

Economics (ECO)

Courses

ECO-113. Elements of Economics. 3 Credits.

LECT 45 hrs

This is a one semester course that combines abstract principles, simple geometric approaches, applied problems and their analysis for those students seeking an understanding of some fundamental economic principles and laws. This understanding is enhanced by exploring the mechanics, operations and usefulness of economics to consumer, businesses, governments, both nationally and internationally.

ECO-120. Economics and Economic Issues. 3 Credits.

LECT 45 hrs

This course combines economic principles with applications to contemporary problems. Emphasis is placed on using economic concepts to analyze and understand social, political, philosophical and diversity issues. This course is a social science elective.

ECO-211. Principles of Economics I Macroeconomics. 3 Credits.

LECT 45 hrs

Macroeconomics is the study of aggregate economic behavior. National income, employment, price stability and economic growth are analyzed. Fiscal and monetary policies to alleviate inflation and unemployment are also studied.

Prerequisites: MAT-016, MAT-026 or MAT-120.

ECO-212. Principles of Economics II Microeconomics. 3 Credits.

LECT 45 hrs

Microeconomics is the study of prices and markets. Product and resource markets under competitive and non-competitive conditions are analyzed. Behavior of the firm in the determination of price, output and employment of the factors of production is examined. This course includes an introduction to international economics.

Prerequisites: ECO-211.

ECO-217. Economics of Labor. 3 Credits.

LECT 45 hrs

Labor economics analyzes the structure and performance of the market for labor and public policy as it affects the employment and remunerations of labor. Among the many multifaceted issues that may be explored are: demand for labor, supply of labor, employment and unemployment, inflation and wages, effects of unions on wages and employment, wage differentials, discrimination in the labor market, human capital theory, migration, job search, and the effects of international trade on domestic output, employment and wages.

Prerequisites: ECO-211

Corequisites: ECO-212.

ECO-291. Special Topics in Economics. 3 Credits.

LECT 45 hrs

This course examines selected topics or issues in economics. Topics may differ each time the course is offered. Students should consult the department chairperson for further information. This course is not offered every semester.

ECO-292. Special Topics in Economics. 3 Credits.

LECT 45 hrs

This course examines selected topics or issues in economics. Topics may differ each time the course is offered. Students should consult the department chairperson for further information. This course is not offered every semester.

Prerequisites: Permission of department chair.